



# AKSHAR SPINTEX LIMITED

## B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Akshar Spintex Limited
Mode of Fund Raising	Right issue
Date of Raising Funds	07.10.2024
Amount Raised	Rs. 48,74,80,500/-
Report filed for Quarter ended	31-12-2025
Monitoring Agency	NA. /not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No



# AKSHAR SPINTEX LIMITED

<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	<b>NA</b>	
<b>If Yes, Date of shareholder Approval Explanation for the Deviation / Variation</b>	<b>NA</b>	
<b>Comments of the Audit Committee after review</b>	<b>No Comments</b>	
<b>Comments of the auditors, if any</b>	<b>No comments</b>	
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		



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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable to object	Remarks if any
To repay in full certain identified long term unsecured loan obtained by the company		3,45,67,000		3,20,27,183	0	unutilized fund is 25,39,817
To augment the existing and incremental working capital requirement of the company		33,00,00,000		33,00,00,000	0	
Corporate expense related to issue transferred to General Corporate purpose		11,94,14,000	18,69,738	11,93,65,898.5	0	Unutilized fund is 19,17,839.50/-
Estimated issue related expense		35,00,000	(18,69,738)	16,30,262	0	The estimated issue related expenses is Rs. 35,00,000/-out of that we have utilized fund in Expenses Rs. 16,30,262/- rest of fund i.e. Rs. 18,69,738/-has transferred to the General corporate purpose. We have GCB limit Rs. 24.63Lacs. we have adjusted Rs. 18,69,738 to GCB





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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



**Name of Signatory Designation**  
**Harikrushna Samjibhai Chauhan (DIN:07710106)**  
**Chairman Cum Wholetime Director**